

13572-13  
RECORDATION NO. 13572-13  
FILE 1425

NOV 21 1985 - 11 20 AM  
WHITE & CASE

1747 PENNSYLVANIA AVENUE, N.W.  
WASHINGTON, D.C.  
125 WORTH AVENUE, PALM BEACH  
20 PLACE VENDÔME, PARIS  
66 GRESHAM STREET, LONDON

1155 AVENUE OF THE INTERSTATE COMMERCE COMMISSION  
NEW YORK, NEW YORK 10036  
(212) 819-8200  
TELEX. 126201  
50 RAFFLES PLACE, SINGAPORE  
GREV TUREGATAN 2, STOCKHOLM  
CUMHURİYET CADDESİ 14/II, ISTANBUL

5-325A054

MAC:RAL

NOV 21 1985 November 21, 1985  
100-00

re Illinois Central Gulf Railroad Company  
Lease Refinancing Dated November 21, 1985

Dear Sir:

Pursuant to 49 U.S.C. §11303(a), I enclose herewith on behalf of Japan Leasing (U.S.A.), Inc. and the financial institutions listed as Sellers in Schedule I hereto, for filing and recordation the original and one counterpart of the following document which releases the security interest granted by the Security Agreement referenced herein:

Release, Discharge and Satisfaction of Original Security Agreement dated as of November 21, 1985 from The Northern Trust Company to IC Equipment Leasing Company releasing the security interest granted by and releasing the Security Agreement dated as of January 4, 1982, which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission on March 1, 1982, and was given Recordation No. 13572, as amended by a First Amendment dated as of April 1, 1984, which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission on May 1, 1984 and was given Recordation No. 13572-A.

The names and addresses of the parties to the agreement described above are as follows:

Debtor:

IC Equipment Leasing Company  
One Illinois Center  
111 East Wacker Drive  
19th Floor  
Chicago, Illinois 60601  
Attention: Treasurer

*Ann Smith*  
*Q. Amended*

Secured Party:

The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675  
Attention: Commercial Loan Services B-2

The equipment covered by the aforementioned agreement consists of 175 100-ton bulkhead flatcars marked and numbered ICG 978675-978749, both inclusive and ICG 978900-978999, both inclusive.

Enclosed is our check for \$10 for the required recordation fee. Please accept one counterpart of the enclosed agreement for your files, stamp the remaining original with your recordation number and return it to the delivering messenger along with your fee receipt, addressed to the undersigned.

Very truly yours,



Margery A. Colloff  
Attorney for Japan Leasing  
(U.S.A.), Inc., et al.

Mr. James H. Bayne  
Secretary,  
Interstate Commerce Commission,  
Washington, D.C. 20423

Enclosures

SCHEDULE I

SELLERS

Representative Seller:

Japan Leasing (U.S.A.), Inc.  
2 Sound View Drive  
Greenwich, Connecticut 06830

Sellers:

Japan Leasing (U.S.A.), Inc.  
2 Sound View Drive  
Greenwich, Connecticut 06830

Marubeni America Corporation  
200 Park Avenue  
New York, New York 10166

Mitsui Leasing (U.S.A.) Inc.  
Suite 618  
One Landmark Square  
Stamford, Connecticut 06901

Kanematsu Goshu (U.S.A.), Inc.  
1133 Avenue of the Americas  
New York, New York 10036

Showa Leasing (U.S.A.) Inc.  
224 South State Street  
Dover, Delaware 19901

Esco Leasing (U.S.A.), Inc.  
306 South State Street  
Dover, Delaware 19901

**Interstate Commerce Commission**  
**Washington, D.C. 20423**

11/21/85

OFFICE OF THE SECRETARY

Margery A. Colloff  
White & Case  
1155 Avenue of the Americas  
New York, N.Y. 10036  
Dear

Ms. Colloff:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/21/85 at 11:20am , and assigned re-  
recording number(s). 13572-B, 13573-C, 13620-A, 13621-A

13696-A, 13697-A, 13834-A  
13835-A & 14748 & 14748-A

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)

SE-30  
(7/79)

RELEASE, DISCHARGE AND SATISFACTION OF ORIGINAL  
SECURITY AGREEMENT

RECORDATION NO. 13572-13 FILED 1425

NOV 21 1985 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

THIS RELEASE, DISCHARGE AND SATISFACTION OF ORIGINAL SECURITY AGREEMENT dated as of November 21, 1985 (the "Release") is from The Northern Trust Company (the "Secured Party"), whose post office address is 50 South LaSalle Street, Chicago, Illinois 60675, Attention: Commercial Loan Services B-2, to IC Equipment Leasing Company, an Illinois corporation (the "Debtor"), whose post office address is One Illinois Center, 111 East Wacker Drive, 19th Floor, Chicago, Illinois 60601, Attention: Treasurer.

RECITALS:

A. The Debtor and the Secured Party have heretofore entered into a Security Agreement dated as of January 4, 1982 (the "Security Agreement"), which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission at 1:15 P.M. on March 1, 1982 and was given Recordation No. 13572.

B. The Debtor and the Secured Party thereafter entered into a First Amendment to Security Agreement dated as of April 1, 1984, which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission at 12:05 P.M. on May 1, 1984 and was given Recordation No. 13572-A.

C. The Security Agreement provided that the Secured Party would release the Security Agreement and the security interest granted thereby upon its satisfaction that all indebtedness secured by the Security Agreement has been fully paid.

D. The Debtor has on November 21, 1985 caused to be paid to the Secured Party all principal of and interest accrued to such date, and all other amounts, if any, due and owing to the Secured Party, on all indebtedness secured by the Security Agreement.

In order to evidence the satisfaction and discharge of all indebtedness secured by the Security Agreement and the release of the security interest granted by the Security Agreement, the Secured Party now executes and delivers this Release in compliance with the provisions of the Security Agreement and in contemplation that this instrument will be filed and recorded with the Secretary of the Interstate



SCHEDULE A

Description of Equipment

175 100-Ton Bulkhead Flatcars Marked and Numbered ICG 978675-978749, both inclusive, and ICG 978900-978999, both inclusive.